Velu Ramasamy  
Senior Consultant  
Saha International

Velu has more than 20 years work experience both as a regulator and a senior advisor on economic regulation in various utilities. He was acting Director of the Australian Centre of Regulatory Economics at the Australian National University from 2004 to 2008. In that position he was responsible for developing and administering the post-graduate Diploma and Masters programs in economic regulation. Since then Velu has undertaken a number of consultancies on economic regulation and industry reform as well as capacity building for regulated industries and regulators both in Australia and overseas. He was Team Leader on an Asian Development Bank Project in the Philippines where he was advising the Regulatory Office on regulation of the water industry whilst developing the capacity of the Regulatory Office in economic regulation.

He is currently assisting the Suruhanjaya Tenaga (Energy Commission) with the development and adoption of effective regulation principles and practices.

On completion of this program participants will have:

- an introductory session on basic economic concepts applied to electricity industry regulation,
- an appreciation of the best practice principles and policies of economic regulation,
- how reform of the electricity industry is pursued in different jurisdictions,
- the knowledge to develop strategies to better address and communicate key regulatory issues to regulators, policy makers and other stakeholders.

Electricity Network industries around the world have been subject to reform since the late 80s. The thrust of the reform process has been to increase operational efficiency through introduction of competition where possible and the re-regulation of aspects of the production chain that are subject to natural monopoly characteristics or market power.

This program is designed to introduce participants to electricity economic issues in a practical context of electricity market reform, international best practice principles to guide the reform process and policies of economic regulation when regulating and reforming the electricity sector. The focus is for participants to develop a sound understanding of how the regulatory processes are structured to achieve the goals of electricity supply in an economic and reliable manner.

The Program is targeted at policy makers, regulators, academic community with an interest on energy industry, investors and representatives of industry and consumer groups who want to gain a better understanding of the principles and practices of economic regulation.

This Program is divided into a number of sessions, which will include lectures on specific, topics discussion sessions, group exercises and presentation from guest speakers. The Program will be intensive in nature with all attendees being encouraged to fully participate in set exercises and case studies.

Day 1:  
- Introduction to Economic regulation, industry restructuring and reform  
- Why the need for economic regulation  
- Industry restructuring  
- Understanding the Regulatory or Legal Framework  
- Forms of Regulation  
- Setting the revenue requirements

Day 2:  
- Setting the Regulatory Asset Base  
- Determining the Regulatory Weighted Average Cost of Capital (WACC)  
- Regulating Operating and Maintenance Costs & Service performance  
- Access Pricing Principles  
- Regulating Depreciation
Programme Fee

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<td>RM 1,800 per pax</td>
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<td>Group Fee (3 pax or more) are entitled to a 10% discount</td>
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<td>RM 1,500 Special Price for Institutions of Higher Education</td>
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Payment Method
Payment is due prior to commencement of programme and must be made by :-

1. Cash – you can make the payment on the day of the programme provided that an LoU is submitted to UMCoRS two weeks before the programme date;

2. Cash & Cheque Deposit/ Online Transfer/ Telegraphic Transfer/ Government L.O. - payment must be made by crossed A/C Payee and issued in favour of “Bendahari Universiti Malaya”, CIMB Bank Berhad, Universiti Malaya, Lot 5270, Bangunan Pentadbiran Baru, Universiti Malaya, 50603 Kuala Lumpur, account number 1440-0004005-05-3, SWIFT Code CIBMMYKL.

a) Cheques by post must be addressed to:-

University of Malaya Malaysian Centre of Regulatory Studies (UMCoRS)
Level 13, Wisma R & D, University of Malaya, Jalan Pantai Baharu
59990 Kuala Lumpur Malaysia
(Attn: Siti Noor Muaiyah bte Zamari)

b) Please fax or email a clear copy of your supporting document (deposit slip, EFT advice, remittance advice, voucher etc) once payment has been made.

Note:
• All fees are exclusive of any kind of taxes, withholding or otherwise. In any case of taxes applicable, the client has to ensure the taxes are paid on top of the fees paid for this programme. Compliance with the local tax laws is the responsibility of the client;

• Any bank charges and/or expenses incurred must be borne by the payer

A confirmation letter and invoice will be sent upon receipt of your registration. Full payment is required before the programme. Only those participants whose fees have been paid in full will be admitted to the event.

Cancellation & Refund Policy
If any registered participant cannot attend the workshop, substitutions/replacements are welcome at any time. Cancellations within 14 days prior to the programme date will carry a 50% cancellation fee. Cancellations within less than 7 days prior to the programme date carry a 100% liability. All cancellations must be made in writing (e-mail or fax) to UMCoRS.

Registration Form
Workshop: Economic Regulation and Reform of Electricity Industry
Date: 28 & 29 October 2013 (Monday & Tuesday)
Venue: Istana Hotel, Kuala Lumpur

Participants' Details

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<tr>
<th>Name [Title]</th>
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Company Details
Company/Organization Name: ________________________________________________________________
Address:_________________________________________________________________________________

Contact Person Details
Name: __________________________________________________________ Designation: _____________________
Tel No: __________________ Fax No: _____________________ Email: __________________________

To register, please email/fax/send this form BEFORE 24 October 2013 to:

University of Malaya Malaysian Centre of Regulatory Studies (UMCoRS)
Level 13, Wisma R & D, University of Malaya, Jalan Pantai Baharu, 59990 Kuala Lumpur, MALAYSIA
Tel: 03 2246 3372 / 3370 Fax: (603) 2246 3367 Email: umcors@um.edu.my Website: www.umcors.um.edu.my
Facebook: www.facebook.com/UMCoRS Twitter: UMCoRS

Registration will be closed on 24 October 2013 and/or when the number of participants has reached the maximum.